

GENSPRING^Y

FAMILY OFFICES

2009 Family Symposium
“The Road Less Traveled”

*Commemorating 20 Years of Serving Families
(1989 – 2009)*



October 25 - 27, 2009
The Breakers, Palm Beach, Florida

You Are Cordially
INVITED

At this major milestone in our history and journey together, we will take a look back at the lessons that have been learned from client families, industry pioneers and thought leaders who carved a new, better way of managing family wealth. As we hear from the people who guided families on how to think differently about investing their money and time toward growing all forms of capital – human, intellectual and financial, we will focus on not only what the past has taught us, but where do we go from here? What are the emerging ideas and best practices that will serve families in their quest for *wealth without worry*?

As a program designed to both educate and entertain, this year's Family Symposium agenda is packed with experts from around the globe who will lead over 24 hours of unique learning and networking opportunities on topics of interest to all family members and generations.



Keynote Speaker: John D. Negroponte

Ambassador John D. Negroponte is a former Deputy Secretary of State, Director of National Intelligence, U.S. Representative to the United Nations and a four-time ambassador. Negroponte joined the Foreign Service from 1960 to 1997. Among his assignments, Negroponte was Ambassador to Honduras (1981-1985); Assistant Secretary of State for Oceans and International Environmental and Scientific Affairs (1985-1987); Deputy

Assistant to the President for National Security Affairs (1987-1989); Ambassador to Mexico (1989-1993); and Ambassador to the Philippines (1993-1996).

Ambassador Negroponte served as the United States Permanent Representative to the United Nations from 2001 until he became U.S. Ambassador to Iraq. Negroponte then became the principal intelligence advisor to President Bush and the nation's first Director of National Intelligence in 2005, with responsibility for oversight and coordination of the nearly 100,000 Intelligence Community employees across 16 federal agencies and departments. In 2006, Negroponte took the role of Deputy Secretary of State, the nation's second-ranking diplomat, where he served as the Department's Chief Operating Officer and oversaw U.S. Government activities overseas.

Featured Speakers

Byron Wien



Vice Chairman of Blackstone Advisory Services, Mr. Wien was previously Chief Investment Strategist for Pequot Capital and, before that, he served for 21 years as Chief (later Senior) U.S. Investment Strategist for Morgan Stanley. Mr. Wien also is a Director of Soros Fund Management and a Trustee of the Pritzker Foundation. He is a Member of the Investment Committees of Lincoln Center and the John D. and Catherine T. MacArthur Foundation. Mr. Wien is also a Trustee of the New York Historical Society, Vice Chairman of the Manhattan Institute as well as a Board member and Head of the Strategic Planning Committee of Phoenix House. Mr. Wien serves on the Executive Committee of the Overseers' Committee on University Resources. He is a past President and Chairman of the Harvard Business School Club of Greater New York. Mr. Wien received his B.A. and M.B.A. from Harvard University.

Jay Hughes



James E. Hughes Jr. is a sixth-generation counselor-at-law and author of many influential articles and books on family governance and wealth preservation. He is renowned for facilitating multi-generational family meetings with an emphasis on mission statements and governance issues. Mr. Hughes speaks frequently at international and domestic symposia on the avoidance of the shirtsleeves to shirtsleeves proverb and the growth of families' human, intellectual, social and financial capitals toward their families' flourishing. He is a graduate of the Far Brook School, which teaches through the Arts, The Pingry School, Princeton University and The Columbia School of Law.



Charlotte Beyer



Charlotte B. Beyer is the Founder & CEO of the Institute for Private Investors, a private membership organization offering investor education and an online community to 1,200 investors representing 18 countries and 40 U.S. states.

A trusted non-commercial educator since 1992, IPI also created the first private wealth management program in the country and continues to collaborate on weeklong investor programs with The Wharton School and Stanford University.

Charlie Collier



Charles W. Collier is the senior philanthropic adviser at Harvard University. He has worked with hundreds of individuals to shape their philanthropy, help them make tax-wise gift decisions, and advise them on family relationship issues surrounding wealth. He serves on the committee for the Emotional and Psychological Issues in Estate Planning of the American Bar Association. Mr. Collier holds a BA from Dartmouth College and an MTS from Harvard Divinity School.

Sara Hamilton



Sara Hamilton is the founder and CEO of Family Office Exchange (FOX). Since 1989, FOX has made solutions accessible to financial families by fostering dialogue among wealth owners, family office executives and wealth advisors.

As one of the country's leading spokespersons about private wealth management and the family office concept, Ms. Hamilton is a frequent speaker at global conferences for private investors and has been featured in a variety of publications, such as Fortune, Financial Times and The Wall Street Journal.

Tony Gannon



CEO and majority shareholder, Tony Gannon founded Abbey Capital in 2000 with the goal of creating a leading alternative investment firm focused on managed futures and foreign exchange investment. Eight years on, the Dublin, Ireland-based company allocates over \$1.5 billion to the CTA sector and provides portfolio construction and risk management services for private banks, pension funds and family offices in the US, Europe and Asia.

With over 20 years of experience in managed futures, macro and foreign exchange investment, Mr. Gannon brings both a trading and fund management perspective.

Learning Programs

To provide you with the greatest opportunity to attend the learning sessions most appropriate for you and your family, we have created multiple sessions that will allow you to choose topics tailored to your specific interests and family need. The programs will run concurrently, so you will be able to attend the one that most interests you at the time. See information below for the programs we have planned.

Panel Discussion: The Thought Leaders Guide to Family Wealth	Facilitator: Maria Elena Lagomasino, CEO, GenSpring Family Offices Panelists: Charlotte Beyer, Charlie Collier, Sara Hamilton, Jay Hughes, and GenSpring Families
The Practices of Flourishing Families	Charlie Collier , Senior Philanthropic Adviser, Harvard University
Breaking the Silence: Discussing Your Estate Plan with Your Family	David Bokman , Chief Wealth Advisory Officer, GenSpring Family Offices and Jill Shipley , Director of Next Generation Education, GenSpring Family Offices
Distressed Investing	Adam S. Cohen , Managing Partner, Caspian Capital Partners, LP; and Michael J. Murgio , CFA, Director of Investments, GenSpring Family Offices
Implications of the Brave New World for Investors—An Action Plan	Charlotte Beyer , Founder and CEO, The Institute for Private Investors (IPI)
The Challenges of Shared Ownership	Sara Hamilton , Founder & CEO, Family Office Exchange (FOX)
Beyond Liquidity: A Framework for Assessing Your Unique Life Insurance Needs	Jay Allen , Director of Financial Capital—Estate Planning, GenSpring Family Offices; and John Devine , CPA, Chairman, Mid-Atlantic Region, GenSpring Family Offices
Wealth without Borders: Unique Risks Facing Cross-Border Families	Santiago Ulloa , President, GenSpring International; and Julie Neitzel , President, Miami Family Office, GenSpring Family Offices
Research Study: Intersection of the Family Business and the Family Office	Kirby Rosplock , PhD, Director of Research & Development, GenSpring Family Offices
Multi-Jurisdictional Tax and Estate Planning	Bill Barbeosch , Chief Fiduciary Officer, GenSpring Family Offices; and Joe Rotella , Fiduciary Director & Family Wealth Advisor, GenSpring Family Offices
Family Conflict: The Good, The Bad, and The Ugly	Daisy Medici , Director of Family Governance, GenSpring Family Offices; and Mark N. Voeller, PhD. , Founder, Dialogue Solutions, Inc.
Operational Due Diligence: Risk without Reward	John Tassone, Esq. , Director of Investment Operations, GenSpring Family Offices; and Suzanne Carlisle , Director of Operational Due Diligence, GenSpring Family Offices
Risky Business: “Owner Succession” vs. “Management Succession” of the Family Business	Stephen G. Salley, Esq. , Senior Partner, and Head of the Family Business Center & Fiduciary Services Group of GenSpring Family Offices; and Kirby Rosplock, Ph.D. , Director of Research & Development, GenSpring Family Offices

Registration Information



Location & Accommodations:

The Breakers, Palm Beach, Florida
One South County Road
Palm Beach, FL 33480

Reservations should be made by calling
888.BREAKERS (273.2537)

Please mention the GenSpring program in order to take advantage of the discounted room rate starting at \$265 per night. This rate will be held until October 9, 2009.

Weather & Attire

In late October, the average temperature is between 66 - 80 degrees. Resort casual is appropriate for the educational and evening events.

For more information please contact your Family Wealth Advisor or Harmony Abney at 561.354.2550.

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FAMILY OFFICES

Agenda-at-a-glance

Sunday, October 25, 2009

12:00pm—6:00pm

Registration

South Loggia, The Breakers, Palm Beach

12:00pm—5:00pm

Family Meetings - As scheduled

Space has been reserved at The Breakers for families wishing to schedule Family Meetings. Please contact your Family Wealth Advisor for scheduling information.

2:00pm—4:30pm

Afternoon in Palm Beach

Optional activities including: The Henry Morrison Flagler Museum; Worth Avenue —Palm Beach Tour; The Society of the Four Arts

(Arrangements can be made through the Breakers Concierge)

5:30pm

Welcome Reception

The Mediterranean Courtyard — The Breakers, Palm Beach

6:30pm

Opening Dinner

Keynote Speaker: John D. Negroponte

The Mediterranean Ballroom — The Breakers, Palm Beach

Monday, October 26, 2009

8:00am—9:00am

Continental Breakfast

The Mediterranean Ballroom — The Breakers, Palm Beach

9:00am—Noon

"The Road Less Traveled" — General Session

Venetian Ballroom — The Breakers, Palm Beach

Noon—1:30pm

Luncheon

The Mediterranean Ballroom — The Breakers, Palm Beach

2:00pm—3:30pm

Concurrent Breakout Session One

Multiple learning programs will be simultaneously presented throughout The Breakers

4:00pm—5:30pm

Concurrent Breakout Session Two

Multiple learning programs will be simultaneously presented throughout The Breakers

7:00pm

Local Family Office Dinners

All family members and guests will be invited to small group dinners hosted by their Local Family Office. Dinners will be scheduled throughout The Breakers Resort's nine, innovative and inspired award winning restaurants.

Tuesday, October 27, 2009

8:00am—9:00am

Continental Breakfast

The Mediterranean Ballroom — The Breakers, Palm Beach

9:00am—10:00am

"The Road Less Traveled"

General Session

Venetian Ballroom — The Breakers, Palm Beach

10:30am—Noon

Concurrent Breakout Session Three

Multiple learning programs will be simultaneously presented throughout The Breakers

Noon—1:45pm

Closing Luncheon

Featured Speaker: Byron Wien

The Mediterranean Ballroom — The Breakers, Palm Beach

1:45pm

Wrap Up

2:00pm

Adjourn

Yes, I/we plan to attend.

Please provide the first and last name of the attending family members as it will appear on a name badge:

1. _____
2. _____
3. _____
4. _____
5. _____

Please specify any dietary requirements you may have:

Unfortunately, I/we will not be able to attend.

Please return this RSVP card by October 9, 2009.